



# 2025 ANNUAL REPORT

**STABILITY THROUGH CHANGE:  
BUILDING A STRONGER  
FUTURE TOGETHER**



## MISSION STATEMENT

At BOPTI Federal Credit Union, we've adopted the philosophy of "Once a Member, Always a Member." This means that whether you change jobs, move out of the area, transfer or retire, you will still retain your membership rights with us. It is our continuing mission to provide you, our member, with exceptional service, as we are committed to offering you the best financial products at the lowest cost and to paying dividends on deposits at more than competitive rates, at all times. We thank you for your trust and look forward to a long and lasting relationship.

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HOURS: 6 am- 4 pm Monday-Friday • [www.boptifcu.com](http://www.boptifcu.com)

## REPORT OF THE PRESIDENT

We thank each and every one of you, the member/owners of BOPTI Federal Credit Union, for your continued loyalty and support this past year. The sole purpose of this credit union is to provide superior financial services, offer the best possible rates for savings and loans, and otherwise fulfill the financial needs of the Federal Bureau of Prisons employees and their family members. Without you, the credit union would not exist. During 2025, we added 1 new institution, FCI Atlanta to our existing field of membership. We continue to be committed to our membership and will continue looking for opportunities to expand the credit union to new institutions while keeping true to our original charter to serve only BOP employees and their families.

Credit Union assets decreased \$3,816,178 during 2025 to \$69,745,603.57. A copy of the year-end financial statement is attached for your review. Individual Retirement Accounts, Christmas Club, Vacation Club, Back-To-School Club and Share Draft (checking) accounts decreased \$5,032,088, while loans decreased \$3,639,299 for the year. The credit union approved and processed 550 loans totaling \$8,180,550 during 2025. Credit Union reserves increased by \$427,307.11. This figure gives the Credit Union a 22.14% Capital Ratio, which is stronger than the national average of all credit unions in our Peer group in the 91<sup>st</sup> percentile, and far above the 7% that is considered by regulators to be well capitalized.

The Credit Union in 2026 will be releasing new 'Extended Share Insurance' providing members a higher yield and additional peace of mind that their deposit funds are safe and insured beyond the existing \$250,000. As we navigate upcoming changes with closure of the FCI Terminal Island institution, we assure members we will remain dedicated to providing the best services and experience possible.

For the Board of Directors, I thank you for your trust and loyalty to the credit union over the years.

*Frank Calderon, Board President*

## SUPERVISORY COMMITTEE REPORT

The Supervisory Committee is comprised of three volunteers, appointed by the credit union's Board of Directors. It is their responsibility to ensure the credit union's financial statements are accurate and that practices and procedures are sufficient to safeguard member assets. The Supervisory Committee has retained the services of Richards and Associates to perform an annual internal financial audit and risk assessment of the credit union. The results of the audits are still in process. The Committee has recommended to the Board of Directors that summary financial data be included in this annual report.

As noted in the Report of the President, credit union reserves represent 22.14% of assets, making BOPTI FCU among the strongest and safest in the nation.

BOPTI is regulated and insured by the National Credit Union Administration (NCUA) and is subject to examination by the regulator on an annual basis, in addition to the internal audit. The overall positive results of these audits are indicators of the ongoing soundness and effective management of this financial institution.

On behalf of the Supervisory Committee, I thank you for your continued membership and support.

Courtney Bernal, Chair

## STATEMENT OF INCOME

*For the year ending December 31, 2025*

### INTEREST INCOME

Interest on loans	\$ 1,901,455
Interest on Investments	\$ 1,035,872
Total Interest Income	\$ 2,937,327

### INTEREST EXPENSE

Dividends Paid	<\$ 1,101,570 >
Net Interest Income	\$ 1,835,757
Provision for loan losses	<\$ 227,564 >
Interest Income Net of Provision	\$ 1,608,193
Non-Interest Income	\$ 144,696
Total (Net)	\$ 1,752,889

### OPERATING EXPENSES

Compensation and Benefits	\$ 740,710
Operations	\$ 437,164
Occupancy	\$ 305
Other Expenses	\$ 147,403
Total Operating Expenses	<\$ 1,325,582 >
Net Income	\$ 427,307

## STATEMENT OF FINANCIAL CONDITION

*As of December 31, 2025*

### ASSETS

Member Loans (Net)	\$ 22,262,865
Cash	\$ 1,146,294
Investments	\$ 45,369,508
Equipment	\$ 39,661
Building	\$ 0
Other	\$ 927,276
Total Assets	\$ 69,745,604

### LIABILITIES, DEPOSITS AND EQUITY

Member Deposits	\$ 50,285,692
Equity (Reserves)	\$ 15,441,447
Other Liabilities	\$ 4,018,465
Total Liabilities/Deposits/Equity	\$ 69,745,604

## LEADERSHIP

### BOARD OF DIRECTORS

Frank Calderon, President  
Dave Moore, Vice President  
Felicia Stromile, Director  
Tom Morris, Director  
Anthony Morris, Secretary/Treasurer

### STAFF

Anthony Morris, Manager/CEO  
Jeremy Jones, Assistant Manager  
Ryan Morris, Member Services  
Angie Sharp, Loan Officer  
Nick Russell, Member Services

### SUPERVISORY COMMITTEE

Courtney Bernal, Chair  
Herendira Avilla  
Tatiana Blankenship