

# BOPTI Bulletin

January 2026

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## Important Update on BOPTI Federal Credit Union Operations in Light of FCI Terminal Island Closure

Shortly before Thanksgiving, the staff at FCI Terminal Island were informed of the decision by the Bureau of Prisons to suspend services at the institution. FCI Terminal Island is where our Credit Union was founded in 1955, and has been our home base for 70 years. We recognize the significance of this news to all of our members, and may raise questions or concerns. We do want to assure you this closure will have no impact on the operations, services, or financial condition of the Credit Union.

We want to remind you of one crucial fact: BOPTI Federal Credit Union is a separate entity from FCI Terminal Island. The closure of our founding institution does NOT impact BOPTI Federal Credit Union member eligibility, account access, deposits, loans or any other services. With over 40 other BOP facilities' employees in our field of membership, BOPTI will continue to operate as we always have. In fact, we already have several service enhancements and improvements in development and look forward to sharing more details soon. Our operations will continue, fully independent of FCI Terminal Island.

The Credit Union remains very well capitalized, fully operational with no service disruptions, and Federally insured by the National Credit Union Administration. We thank you for your continued trust and support as we move into 2026. The Credit Union's staff is proud to serve you and we look forward to continuing to meet your financial needs.

### Make Plans to Attend the Credit Union Annual Meeting

We are excited to invite you to our Annual Credit Union Meeting on February 7, 2026, which will be located at the Old Ranch Country Club! This is a wonderful opportunity for all of our members to come together, reflect on the past year, and look ahead to the future of our Credit Union.

As a member, your voice is important to us. We encourage you to attend and participate in shaping the future of our Credit Union. Whether you're a long-time member or new to our community, your insights and contributions are invaluable. You will hear from our Board president as they inform the membership of the past years accomplishments, as well as what's to come in the future. Election for our Board of Directors will also take place during the meeting.

Please RSVP by emailing the credit union ([Jeremy@boptifcu.com](mailto:Jeremy@boptifcu.com)) to save your spot for this years meeting!

We thank you for being a part of our Credit Union family and look forward to seeing you on February 7th!



Rates Paid for 4th Quarter 2025						
<u>Account Balance</u>	<u>IRA Rate</u>	<u>IRA APY</u>	<u>Share Rate</u>	<u>Share APY</u>	<u>Share Draft Rate</u>	<u>Share Draft APY</u>
\$500.00 to \$10,000.00	0.50%	0.50%	0.25%	0.25%	0.25%	0.25%
\$10,000.01- \$25,000.00	0.75%	0.75%	0.50%	0.50%	0.50%	0.50%
\$25,000.01-\$50,000.00	1.00%	1.00%	0.75%	0.75%	0.75%	0.75%
\$50,000.01-\$100,000.00	1.25%	1.26%	1.00%	1.00%	1.00%	1.00%
\$100,000.01 and above	1.50%	1.51%	1.25%	1.26%	1.25%	1.26%
Club Accounts	n/a	n/a	0.25%	0.25%	n/a	n/a

## The Importance of Making IRA Contributions Before the IRS Deadline

As the year comes to a close, one critical aspect of financial planning often overlooked is the importance of making contributions to your Individual Retirement Account (IRA) before the IRS deadline. Contributing to an IRA offers multiple benefits, primarily centered around tax advantages that can significantly enhance your financial future.

One of the primary reasons to contribute before the deadline—typically April 15 of the following year—is the potential for tax deductions. Traditional IRA contributions may be tax-deductible, reducing your taxable income for the year. This can be especially beneficial for those looking to lower their current tax liability while saving for retirement.

Moreover, the sooner you contribute, the more time your money has to grow within the account. An IRA allows for tax-deferred growth, which means you won't pay taxes on the earnings until withdrawal. By maximizing your contributions early, you harness the power of compound interest, which can significantly increase your savings over time.

Additionally, by making contributions before the deadline, individuals can take full advantage of the yearly contribution limit, ensuring that they are putting away the maximum amount possible for their future. This can foster better financial habits and encourage consistency in saving.

Making IRA contributions before the IRS deadline is not just about meeting a fiscal obligation; it's a strategic move to enhance your financial wellness and secure a comfortable retirement. Don't wait—ensure you take full advantage of this opportunity to invest in your future today.

### Holiday Schedule

New Years Day	January 1, 2026	Closed
Martin Luther King Day	January 19, 2026	Closed
Washingtons Birthday	February 16, 2026	Closed

### **Projected Rates for 1st Quarter 2026**

<u>Account Balance</u>	<u>IRA Rate</u>	<u>IRA APY</u>	<u>Share Rate</u>	<u>Share APY</u>	<u>Share Draft Rate</u>	<u>Share Draft APY</u>
\$500.00 to \$10,000.00	0.75%	0.75%	0.50%	0.50%	0.25%	0.25%
\$10,000.01- \$25,000.00	1.00%	1.00%	0.75%	0.75%	0.50%	0.50%
\$25,000.01-\$50,000.00	1.25%	1.26%	1.00%	1.00%	0.75%	0.75%
\$50,000.01-\$100,000.00	1.50%	1.51%	1.25%	1.26%	1.00%	1.00%
\$100,000.01 and above	1.75%	1.76%	1.50%	1.51%	1.25%	1.26%
Club Accounts	n/a	n/a	0.50%	0.50%	n/a	n/a

## Apply for a Personal Loan Through BOPTI Federal Credit Union

When considering financing options, a personal loan from a credit union can be a smart choice for many borrowers. Credit unions, known for their member-centric approach, offer several advantages over traditional banks, making them an appealing option for personal loans.

One of the primary benefits is competitive interest rates. Credit unions are non-profit organizations that typically pass savings directly to their members in the form of lower rates. This can result in significant savings over the life of a loan, especially for larger amounts.

Additionally, credit unions often provide more flexible qualification criteria compared to traditional banks. They may be more willing to work with individuals who have limited credit history or lower credit scores, making personal loans accessible to a broader range of borrowers. This personalized service reflects the credit union's dedication to supporting their members' financial needs.



Moreover, the application process at a credit union is often more straightforward and less intimidating. With a focus on building long-term relationships rather than quick profits, credit unions typically offer personalized guidance throughout the borrowing process. Members can receive tailored advice, helping them make informed decisions about loan terms and payment structures.

Another notable benefit is the potential for lower or no fees associated with personal loans. Many credit unions aim to serve their members rather than generating profit, leading to fewer additional costs.

Obtaining a personal loan through a credit union can offer lower rates, flexible terms, accessible qualifications, and a supportive borrowing experience. This makes credit unions a worthy consideration for anyone looking to finance their personal needs.

