

BOPTI Bulletin

July 2025

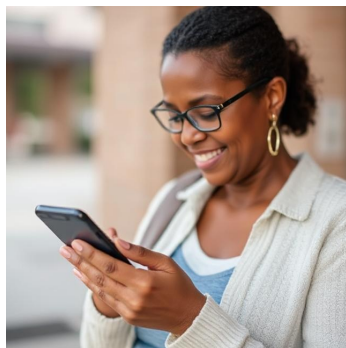
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The Importance and Benefits of Using Your Credit Union's Online Banking App

In a world that thrives on convenience and connectivity, managing finances through a credit union's online banking app has become not just helpful—but essential. These mobile platforms offer a seamless, secure way to stay on top of your financial health anytime, anywhere.

One of the primary benefits of using a credit union's mobile app is 24/7 access to your accounts. Whether you're checking balances, transferring funds, or reviewing transaction history, everything is available at your fingertips. This real-time access allows you to manage your money proactively and avoid issues like overdrafts or missed payments.

Another key advantage is mobile deposit. Instead of visiting a branch, you can deposit checks simply by taking a photo with your phone. This not only saves time but also adds flexibility, especially for those with busy schedules or limited access to physical locations.



Security is a top priority for credit unions, and their apps are built with advanced encryption and authentication methods. Multi-factor authentication, biometric login options, and fraud alerts provide an added layer of protection for your sensitive financial information.

Lastly, using your credit union's app helps strengthen your relationship with a member-focused institution. Many apps provide direct messaging with customer service, access to financial education resources, and personalized financial advice.

In short, your credit union's mobile app is more than just a convenience—it's a powerful tool to help you manage, protect, and grow your finances with confidence and ease.

Using Your Credit Union for Lending Purposes

When it comes to borrowing money—whether for a home, a car, or unexpected expenses—where you borrow can be just as important as how much. Credit unions are increasingly becoming the go-to option for individuals seeking fair, affordable, and community-focused lending solutions.

Credit unions are not-for-profit financial cooperatives owned by their members. This structure allows them to prioritize service over profit, which often results in lower interest rates on loans compared to traditional banks. Because they are member-driven, credit unions return profits back to members through better rates, fewer fees, and more flexible loan terms.

One of the standout benefits of borrowing from a credit union is the personalized service. Loan officers at credit unions tend to take a more holistic view of an applicant's financial picture. Rather than relying solely on credit scores, they often consider factors like employment history, relationship with the credit union, and ability to repay. This means individuals with less-than-perfect credit may still have a fair shot at getting approved.

Additionally, credit unions are deeply rooted in their local communities. When you borrow from one, your money stays local, supporting neighborhood businesses and community development. This community-first approach often means credit unions are more willing to work with borrowers during times of financial difficulty.

Lastly, credit unions are known for their financial education efforts. They often provide resources and counseling to help members make informed borrowing decisions and manage their debt responsibly.



In summary, choosing a credit union for your lending needs not only benefits your wallet, but also supports a member-focused, community-driven financial system. With competitive rates, personalized service, and a commitment to your financial well-being, credit unions offer a smart and responsible lending alternative.

Supervisory Committee Corner

The Supervisory Committee would like to give a friendly reminder for all BOPTI FCU members to periodically review your Credit Union bank statements and verify the activities and information are correct.

The Supervisory Committee is here for the members of BOPTI Federal Credit Union. To address any concerns, please contact us at:

BOPTI FCU Supervisory Committee
P O Box 17421
Long Beach, CA 90807

Board of Directors

Frank Calderon
David Moore
Anthony Morris
Tom Morris
Felicia Stromile

Supervisory Committee

Herendira Avila
Courtney Bernal
Ken Russell, Chair

Holiday Schedule

Independence Day	July 4, 2025	Closed
Labor Day	September 1, 2025	Closed



Rates Paid for 2nd Quarter 2025 and Projected Rates for 3rd Quarter 2025

<u>Account Balance</u>	<u>IRA Rate</u>	<u>IRA APY</u>	<u>Share Rate</u>	<u>Share APY</u>	<u>Share Draft Rate</u>	<u>Share Draft APY</u>
\$500.00 to \$10,000.00	0.50%	0.50%	0.25%	0.25%	0.25%	0.25%
\$10,000.01- \$25,000.00	0.75%	0.75%	0.50%	0.50%	0.25%	0.25%
\$25,000.01-\$50,000.00	1.00%	1.00%	0.75%	0.75%	0.50%	0.50%
\$50,000.01-\$100,000.00	1.25%	1.26%	1.00%	1.00%	0.75%	0.75%
\$100,000.01 and above	1.50%	1.51%	1.25%	1.26%	1.00%	1.00%
Club Accounts	n/a	n/a	0.25%	0.25%	n/a	n/a

Safeguarding Your Finances: The Crucial Role of Cybersecurity

In today's digital age, managing finances has never been more convenient—or more vulnerable. From online banking and investment platforms to mobile payment apps and digital wallets, financial technology (fintech) has revolutionized how we save, spend, and invest. However, this convenience comes with significant cybersecurity risks that can threaten your personal and financial well-being.

Cybercriminals are constantly evolving their tactics to exploit weaknesses in digital financial systems. Phishing scams, malware attacks, identity theft, and ransomware are just a few of the tools they use to access sensitive data. Once breached, the consequences can be devastating: drained bank accounts, ruined credit scores, and even long-term identity fraud.

This is why cybersecurity is no longer optional—it's essential. Protecting your financial data starts with adopting strong digital habits. Use complex, unique passwords for each financial account and enable multi-factor authentication (MFA) whenever possible. Be cautious when clicking on links or downloading attachments, even if they appear to come from legitimate sources. Regularly monitor your accounts for unusual activity and report discrepancies immediately.

Financial institutions also bear responsibility. They must invest in robust encryption, firewalls, and fraud detection systems to protect customer data. Regulatory compliance, such as adhering to the Payment Card Industry Data Security Standard (PCI DSS) or the General Data Protection Regulation (GDPR), helps set a baseline for safety, but proactive cybersecurity strategies are crucial.

Ultimately, maintaining financial security in a digital world is a shared responsibility between individuals and institutions. By staying informed and vigilant, you can significantly reduce the risk of cyber threats and ensure your money—and your identity—remain safe. As financial tools become more advanced, so must our commitment to protecting them.

Keep Your Information Updated!!

Keeping your contact information up to date with your credit union is essential to ensure you receive important account notices, statements, and other correspondence promptly. If you've recently moved, updating your address is quick and easy. You can visit a branch in person, call member services, or log in to your online banking account to make the change. Be prepared to verify your identity for security purposes. Keeping your address current helps protect your account and ensures uninterrupted service. Don't forget to update your mailing address, email, and phone number for complete accuracy across all your credit union communications.

