

# BOPTI Bulletin

July 2024

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## Protecting Your ID

Identity theft continues to be one of the fastest growing crimes in the United States. ID theft is a crime where a thief steals your personal information, such as your full name or Social Security number, to commit fraud. The identity thief can use your information to fraudulently apply for credit, file taxes, or get medical services. Here are some ways to help prevent this from happening to you:

- \* Place outgoing "snail mail" in a secure mailbox. If you don't have a locked mailbox, pick up incoming mail as soon as possible.
- \* Pay close attention to billing cycles. If a bill doesn't arrive on time, it's possible an identity thief has stolen it.
- \* Protect your Social Security number by leaving your card at home in a secure location. Do not carry it with you on a daily basis. Be very careful about giving the number out.
- \* Place passwords on bank, credit card, and phone accounts. Choose a password that mixes random numbers with letters. Do not use your birthday, your dog's name, or anything else a thief could guess.
- \* Keep your information safe online. If you shop online frequently, consider having a separate account for your online purchases. Make sure you have virus and malware protection - update them regularly.
- \* Do not give out any personal information over the Internet, on the phone, or through the mail unless you were the one to initiate contact or you are sure about the identity of the person or the company.
- \* Shred documents that you no longer need, including credit card applications, insurance forms, health forms, and billing statements.
- \* Store private documents in a secured location.



## Drive Into Summer With A Low Rate Vehicle Loan

Whether your summer travel plans include a cross-country road trip for the family vacation or simply navigating cross-town traffic to get to work, make sure your vehicle is up to the task. If it's not and new wheels are in order, visit the credit union for a low rate pre-approved Vehicle Loan. With a pre-approved loan from the credit union, you have the freedom to shop for the vehicle that you want, not the one a dealer is trying to sell you.

Start by making a list of what's important to you, be that excellent gas mileage or room for your growing family. Then do your homework by reviewing websites such as edmunds.com or kbb.com, and checking the annual auto issue of Consumer Reports. Keep in mind that a late model used vehicle may be the best value. According to Consumer Reports, vehicles lose 46 percent of their value in the first three years. That depreciation can work in your favor, giving you more vehicle for your money. Whether it's new or just new to you, you can't go wrong financing your vehicle with a credit union loan. Call, click, or stop in the credit union for your application.

## CU Notary Services For Your Convenience

If you're in need of a notary, look no further than your friendly neighborhood credit union. BOPTI Federal Credit Union has two notaries in the office!

With an on-site Notary Public, BOPTI Federal Credit Union provides an impartial, state-licensed, and legal witness for the signing of your personal document(s); complete with their own signature and notary seal.

Simply bring a valid photo ID and documents to the credit union main office in order to take advantage of this convenient, affordable service. Notary services are available to members for free and \$10.00 notary fee to non-members

Ensure a hassle-free notary experience by calling ahead at 310-832-0227 for notary availability!



# NOTARY SERVICE

Available at the Credit Union

**Your CU Is As Close As Your Phone With Our Mobile App**

If taking care of your financial business is not on your Summer Fun Checklist, you'll want to download the credit union's Mobile App. It will put the credit union as close as your mobile device - whether you're at the beach or a baseball game. Need to deposit a check? Use the remote deposit capture feature. Want to transfer money between your accounts? Done with a few swipes. Need to view account balances and details for your savings, checking, certificates, or loans? It's all there 24/7. Just make sure your mobile device is up-to-date and you're using the latest version of the operating system. This not only helps improve functionality, but also helps ensure safety, as security fixes are usually addressed in updated versions of software. For more information on how our Mobile App can simplify your life, you can reach out to one of our credit union staff!

**Our online branch  
is right at your  
fingertips**



**Reminder: Your Free Credit Report Awaits**

It's never been a more important time to check your credit report. Since the pandemic, fraud has run rampant, and reviewing your credit report is a weapon you can use to guard against identity theft and the fraudulent use of your personal information. The three nationwide credit reporting companies, Experian, Equifax, and Transunion, have set up a central website, a toll-free number, and a mailing address through which you can order your free annual reports. To review your report immediately go to [annualcreditreport.com](http://annualcreditreport.com). You can also call 1-877-322-8228 or fill out and mail the request form available on the Federal Trade Commission's Website, [ftc.gov](http://ftc.gov). Phone orders take up to 15 days, and mail orders 15 days from the time they are received. You can order all three agency reports at once, but to keep your finger on the pulse of your information, consider spacing out your requests over a year. For example, order Experian now, Equifax in summer and Transunion in late fall. For more details, visit [ftc.gov](http://ftc.gov) and follow the link to "Get Your Free Credit Report."

**Paying Bills Made Easier**

"I love to pay my bills," said no one ever. While we can't promise that you'll ever love or even like paying your bills, that chore has never been easier. When you use the online bill pay from the credit union, you can get the job done quickly and efficiently. So instead of searching for your checkbook, pen, and a stamp, you can simply go online to the credit union's website. Log in to bill pay and with a few clicks and keystrokes, you're done. You can pay bills in a timely fashion by scheduling them to arrive when they are due. In other words, you can log in on the first of the month to schedule all of your payments, even if some are not due until say, the third week of the month. Signing up for bill pay is easy, too. Just follow the prompts or contact the credit union for assistance.

**Holiday Schedule**

Independence Day	July 5, 2024	Closed
Labor Day	September 2, 2024	Closed

**Supervisory Committee Corner**

The Supervisory Committee would like to give a friendly reminder for all BOPTI Federal Credit Union members to periodically review their credit union account statements to verify the activity and information are correct.

The Supervisory Committee is here for BOPTI FCU members. To address your concerns or suggestions, please contact us at:

BOPTI FCU Supervisory Committee  
P O Box 17421  
Long Beach, CA 90807

**Board of Directors**

- Frank Calderon
- David Moore
- Anthony Morris
- Tom Morris
- Felicia Stromile

**Supervisory Committee**

- Herendira Avila
- Courtney Bernal
- Ken Russell, Chair

**Rates Paid for 2nd Quarter 2024 and Projected Rates for 3rd Quarter 2024**

<u>Account Balance</u>	<u>IRA Rate</u>	<u>IRA APY</u>	<u>Share Rate</u>	<u>Share APY</u>	<u>Share Draft Rate</u>	<u>Share Draft APY</u>
\$500.00 to \$10,000.00	0.50%	0.50%	0.25%	0.25%	0.25%	0.25%
\$10,000.01- \$25,000.00	0.75%	0.75%	0.50%	0.50%	0.25%	0.25%
\$25,000.01-\$50,000.00	1.00%	1.00%	0.75%	0.75%	0.50%	0.50%
\$50,000.01-\$100,000.00	1.25%	1.26%	1.00%	1.00%	0.75%	0.75%
\$100,000.01 and above	1.50%	1.51%	1.25%	1.26%	1.00%	1.00%
Club Accounts	n/a	n/a	0.25%	0.25%	n/a	n/a