

BOPTI Bulletin

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October 2023

The Importance Of Balancing Your Monthly Statements

It happens: You get an email alert your monthly checking account statement is available online or it arrives in the mail, but it's just not a convenient time to review it. You plan to do it later, but you never quite get around to it. That procrastination could prove to be a problem. By not reconciling the amount you think you have in your account, with what the credit union or other financial institution says you have, you could inadvertently overdraw your account. And unless you have overdraft protection, that could mean the embarrassment of a "bounced" check - costing you a return check fee from a merchant and an NSF (non-sufficient funds) fee from the credit union.

So when your statement arrives, take some time to ensure that the balance in your check register agrees with the statement balance. If it doesn't, look for:

- * ATM cash withdrawals or a check you may have neglected to record
- * Checks you wrote that have not been cashed or cleared
- * Debit Card purchases not recorded
- * Online Bill payments you may have not recorded
- * Deposits not recorded
- * A subtraction or addition error

If you still need help, contact the credit union for assistance.

**Avoid ^(NSF) fees by
Balancing your
Monthly Statement**

Psst: Pass the Word About The Benefits Of Belonging

Do yourself and your friends and family a favor: Spread the word about the benefits of belonging to the credit union. It's good for you because as the credit union grows we are able to offer even more products and services that help you reach your financial goals. It's good for your family and friends because they'll likely get a better deal when they borrow, pay fewer fees, and earn competitive rates on savings as well. That's because the credit union exists for only one reason and that is to help our members. Thank you for your membership and when you share how the credit union can be of service to your friends and family, we think they'll thank you as well. Simply send them our way and we'll take care of the rest.

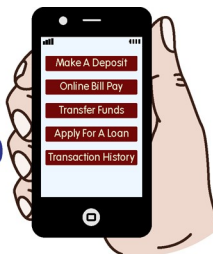
Need Account Access? There's An App For That!

You can now manage your credit union account from your mobile device. And that means the credit union not only fits in your hand, but also is available anytime and anywhere you have a signal. But note you'll want to avoid performing any financial transactions if you are using an insecure Wi-Fi connection.

Download the credit union's app at the App Store or get it on Google Play. Then do almost everything that used to require a trip to the credit union, including depositing a check. With remote deposit capture, use your phone or tablet's camera to take a picture of a check and, with a few clicks, the job's done. View your account balances and details for your savings, checking, share certificates, loans, and credit cards as well as instantly transfer funds between accounts. You also can apply for a loan and view any pending ACH transactions, holds on funds, and any pending authorizations on your credit cards. Don't miss out on one of life's greatest conveniences. Download the credit union app today.

Rates Paid for 3rd Quarter 2023						
Account Balance	IRA Rate	IRA APY	Share Rate	Share APY	Share Draft Rate	Share Draft APY
\$500.00 to \$10,000.00	0.75%	0.75%	0.50%	0.50%	0.25%	0.25%
\$10,000.01- \$25,000.00	1.00%	1.00%	0.75%	0.75%	0.50%	0.50%
\$25,000.01-\$50,000.00	1.25%	1.26%	1.00%	1.00%	0.75%	0.75%
\$50,000.01-\$100,000.00	1.50%	1.51%	1.25%	1.26%	1.00%	1.00%
\$100,000.01-\$200,000.00	1.75%	1.76%	1.50%	1.51%	1.25%	1.26%
Club Accounts	n/a	n/a	0.50%	0.50%	n/a	n/a

Bank anywhere,
anytime with our
MOBILE APP



Projected Rates Paid for 4th Quarter 2023

Account Balance	IRA Rate	IRA APY	Share Rate	Share APY	Share Draft Rate	Share Draft APY
\$500.00 to \$10,000.00	0.50%	0.50%	0.25%	0.25%	0.25%	0.25%
\$10,000.01- \$25,000.00	0.75%	0.75%	0.50%	0.50%	0.25%	0.25%
\$25,000.01-\$50,000.00	1.00%	1.00%	0.75%	0.75%	0.50%	0.50%
\$50,000.01-\$100,000.00	1.25%	1.26%	1.00%	1.00%	0.75%	0.75%
\$100,000.01 and above	1.50%	1.51%	1.25%	1.26%	1.00%	1.00%
Club Accounts	n/a	n/a	0.25%	0.25%	n/a	n/a



Start Now For Happier Holidays In 2024

Nothing can dampen your holiday spirit more than the worry about how to pay for all of that holiday cheer. That's why opening a savings account devoted to your holiday spending is a smart move. Save now, spend later is a tried-and-true way of keeping your finances in order. And money experts agree that designating an account for a special purpose

increases your chances of reaching your savings goals. To help even more, put your savings on autopilot by setting up regularly occurring automatic transfers. It's one less thing to worry about, and it will make saving painless. If you save \$50 every two weeks, or \$100 monthly, you're on track to having more than \$1,000 to spend on your 2024 holidays. That could go a long way to a brighter holiday season. Contact the credit union today to open your Christmas Club Savings Account.

Add More Happy To Your Holidays With A BOPTI Federal Credit Union Holiday Loan

We all have an idea of what the perfect holiday season should be - precious moments to spend with family and friends, a chance to enjoy the sights and sounds, and maybe even a time to relax and recharge. Unfortunately, as Thanksgiving rolls around, that lovely holiday vision is often replaced with the reality of holiday turmoil, and the "cha-ching" of Black Friday.

We worry about securing the best deals, fulfilling our ever-growing gift list, paying year-end bills, affording holiday travel expenses, entertaining with style, and maintaining a budget to accommodate everything. Don't allow all of this stress to take the happy out of your holidays. As a BOPTI Federal Credit Union member, you can be free from holiday hassles with a Holiday Loan.

This convenient, money-saving loan can provide:

- * An affordable way to obtain funds for special holiday purchases and expenses
- * An interest rate of 14.99%
- * A boost of holiday spending power
- * An alternative to high-interest credit cards

Be holiday-ready by applying for your loan today. Visit www.boptifcu.com, call 800-397-9227, or visit the credit union office. Start putting the happy back into your holiday season!

Get A Little Help This Season With Our

HOLIDAY LOANS

Holiday Schedule

October 9, 2023	Columbus Day	Closed
November 23, 2023	Thanksgiving Day	Closed
November 24, 2023	Day after Thanksgiving	6 a.m to 11 a.m.
December 25, 2023	Christmas Day	Closed
January 1, 2024	New Year's Day	Closed

Supervisory Committee Corner

The Supervisory Committee would like to give a BIG THANK YOU to all of the Credit Union members who assisted us in completing our Bi-Annual account verification. Your time spent is appreciated and allowed us to complete our audit.

The Supervisory Committee is here for BOPTI FCU members. To address your concerns or suggestions, please contact us at:

BOPTI FCU Supervisory Committee
P O Box 17421
Long Beach, CA 90807

Board of Directors

Frank Calderon
Jeremy Jones
David Moore
Tom Morris
Felicia Stromile

Supervisory Committee

Herendira Avila
Courtney Bernal
Ken Russell, Chair