

BOPTI Bulletin

January 2023

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Apply Online For Your Loan

BOPTI Federal Credit Union wants to help you meet your financial goals by offering simple, convenient options. One of these is our Online Loan Application. You can eliminate the stress and wait-time from your next loan application process by taking the online route.



Whether you're car shopping, beginning a home improvement project, or planning a vacation, getting the loan process started online will give you an edge. Many of your questions will be answered, and you'll have valuable knowledge about what you can afford.

Applying for a BOPTI Federal Credit Union loan online has never been faster or easier! Simply:

1. Choose a loan from our variety of options.
2. Email your income verification documents directly to the credit union, at your leisure.
3. Wait to hear a credit decision from a BOPTI Federal Credit Union Loan Representative.

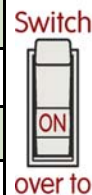
You can also rest assured knowing that your safety and security is paramount. BOPTI Federal Credit Union's technology guarantees the protection of your personal information as you submit your application, and will never disclose your information to third parties.

Choose Your Money's Path

Does your paycheck have a habit of wondering off? Down the dead end street of impulse buying? Stuck in the cul de sac of just getting by every month? It's time to choose your money's path with Payroll Deduction. With Payroll Deduction, you can direct funds into one or more share savings accounts at the credit union. Money experts agree putting your savings on autopilot is one of the best ways to reach your savings goals because what you don't see, you won't miss. Designating accounts for specific items such as the family vacation trip to Disney World or holiday shopping also helps you reach your goals. Payroll Deduction also can put your credit union loan payments on cruise control. No worries about late payments clipping your credit score. Contact your payroll department to find out how to enroll in Payroll Deduction. If you need more information, feel free to call on the credit union.

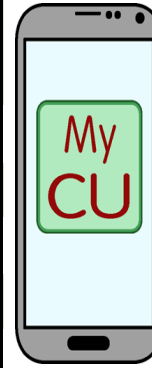
Rates Paid for 2nd Quarter 2023

| <u>Account Balance</u> | <u>IRA Rate</u> | <u>IRA APY</u> | <u>Share Rate</u> | <u>Share APY</u> | <u>Share Draft Rate</u> | <u>Share Draft APY</u> |
|---------------------------|-----------------|----------------|-------------------|------------------|-------------------------|------------------------|
| \$500.00 to \$10,000.00 | 0.75% | 0.75% | 0.50% | 0.50% | 0.25% | 0.25% |
| \$10,000.01- \$25,000.00 | 1.00% | 1.00% | 0.75% | 0.75% | 0.50% | 0.50% |
| \$25,000.01-\$50,000.00 | 1.25% | 1.26% | 1.00% | 1.00% | 0.75% | 0.75% |
| \$50,000.01-\$100,000.00 | 1.50% | 1.51% | 1.25% | 1.26% | 1.00% | 1.00% |
| \$100,000.01-\$200,000.00 | 1.75% | 1.76% | 1.50% | 1.51% | 1.25% | 1.26% |
| \$200,000.01 and above | 2.00% | 2.02% | 1.75% | 1.76% | 1.50% | 1.51% |
| Club Accounts | n/a | n/a | 0.50% | 0.50% | n/a | n/a |



Projected Rates Paid for 3rd Quarter 2023

| <u>Account Balance</u> | <u>IRA Rate</u> | <u>IRA APY</u> | <u>Share Rate</u> | <u>Share APY</u> | <u>Share Draft Rate</u> | <u>Share Draft APY</u> |
|--------------------------|-----------------|----------------|-------------------|------------------|-------------------------|------------------------|
| \$500.00 to \$10,000.00 | 0.75% | 0.75% | 0.50% | 0.50% | 0.25% | 0.25% |
| \$10,000.01- \$25,000.00 | 1.00% | 1.00% | 0.75% | 0.75% | 0.50% | 0.50% |
| \$25,000.01-\$50,000.00 | 1.25% | 1.26% | 1.00% | 1.00% | 0.75% | 0.75% |
| \$50,000.01-\$100,000.00 | 1.50% | 1.51% | 1.25% | 1.26% | 1.00% | 1.00% |
| \$100,000.01 and above | 1.75% | 1.76% | 1.50% | 1.51% | 1.25% | 1.26% |
| Club Accounts | n/a | n/a | 0.50% | 0.50% | n/a | n/a |



Download our Mobile App and put your Credit Union as close as your phone

Holiday Schedule

| | | |
|-------------------|------------------|--------|
| July 3, 2023 | Closed* | Closed |
| July 4, 2023 | Independence Day | Closed |
| September 4, 2023 | Labor Day | Closed |

*Credit Union office will be closed on July 3, 2023. All ACH, ATM/Debit, Mobile Deposit and Share Draft activity will process as normal.

Are You Ready To RV?

Make your dream of cruising America come true this summer. Whether it's new, or just new to you, a recreational vehicle allows you to explore places not easily accessible by other means. But as with any vehicle purchase, do your homework. At www.rvwholesalers.com, you'll find descriptions of eight RV types, from travel trailers to Class A motor homes. Check out www.rvlife.com for a wide range of information, from tips on maintenance to campground reviews to planning your trips. For an extended test drive, visit rvshare.com to find an RV to rent before you buy and for descriptions of the 150 roads designated by the U.S. Secretary of Transportation as America's Byways visit www.fhwa.dot.gov/byways. Then when you're ready to RV, get a great rate and terms that fit your budget on an RV loan from your credit union. Call, click or stop by the credit union.

Share Certificates: A Secure Way To Save

If you're looking for a safe harbor for your investments, consider Share Certificates from the credit union. Your funds are insured, and by laddering your certificates, you can maximize your earnings. Laddering simply means buying certificates on a timetable that allows you to take advantage of earning more interest, but still have access to your funds periodically. A Share Certificate can provide temporary certainty since the rates will remain consistent at least until your Share Certificate matures.

BOPTI Federal Credit Union offers Share Certificates in three terms: 1-year, 2.5-year and 5-year, and requires a minimum opening balance of \$20,000.00. Once the certificate is issued, the funds are held within the Share Certificate. If you withdraw money in a share certificate before the predetermined maturity date, you'll be charged a penalty. For more information about Share Certificates, including terms and rates, please reach out to the credit union via email



Supervisory Committee Corner

The Supervisory Committee will be conducting its Bi-Annual verification of member accounts, in accordance with the National Credit Union Administrations (NCUA) guidelines set for Supervisory Committees. If your account is randomly selected, please review the account statement provided to your recorded share and loan amounts. If the balances differ, please respond back to the address provided in the letter.

The Supervisory Committee is here for BOPTI FCU members. To address your concerns or suggestions, please contact us at:

BOPTI FCU Supervisory Committee
P O Box 17421
Long Beach, CA 90807

Board of Directors

Frank Calderon
Jeremy Jones
David Moore
Tom Morris
Felicia Stromile

Supervisory Committee

Herendira Avila
Courtney Bernal
Ken Russell, Chair