

BOPTI Bulletin

April 2023

1451 S. Seaside Ave
Terminal Island, CA 90731
Ph: (800) 397-9227
Ph: (310) 832-0227
Fax: (310) 832-0228

Pre-Approved Loan Puts You In The Driver's Seat

Ready to spring into summer with new wheels? Get the most bang for your buck by making the credit union your first stop to get a Pre-Approved Vehicle Loan. That way you can shop like a cash buyer to get the vehicle you want to buy, not the one the dealer wants to sell you, sometimes the vehicle that's been on the lot the longest. Dealers also want you to focus on the monthly payment. While that's important information, it's just part of the picture. You'll want to know the asking price, the annual percentage interest rate on the loan, and the total amount you'll pay for the vehicle. Do your homework by checking websites such as kbb.com (Kelley Blue Book) and edmunds.com. Those sites make it easy to learn prices, understand available features, compare fuel economy, and help you narrow your choices. Armed with this data and your pre-approved loan from the credit union, you'll be in the driver's seat when you go shopping for your new ride.



Need new wheels? Our rates will put you in the driver's seat!

Apply Online For Your Loan

BOPTI Federal Credit Union wants to help you meet your financial goals by offering simple, convenient options. One of these is our Online Loan Application. You can eliminate the stress and wait-time from your next loan application process by taking the online route.



Whether you're house hunting, car shopping, beginning a home improvement project, or planning a business venture, getting the loan process started online will give you an edge. Many of your questions will be answered, and you'll have valuable knowledge about what you can afford.

Applying for a BOPTI Federal Credit Union loan online has never been faster or easier! Simply:

1. Choose a loan from our variety of options.
2. Enter your personal information and upload documents directly to your application, at your leisure.
3. Wait to hear a credit decision from a BOPTI Federal Credit Union staff member..

If you're considering applying for a loan, visit www.boptifcu.com and get started with an online application today!

Rates Paid for 1st Quarter 2023 and Projected Rates for 2nd Quarter 2023

Account Balance	IRA Rate	IRA APY	Share Rate	Share APY	Share Draft Rate	Share Draft APY
\$500.00 to \$10,000.00	0.75%	0.75%	0.50%	0.50%	0.25%	0.25%
\$10,000.01- \$25,000.00	1.00%	1.00%	0.75%	0.75%	0.50%	0.50%
\$25,000.01-\$50,000.00	1.25%	1.26%	1.00%	1.00%	0.75%	0.75%
\$50,000.01-\$100,000.00	1.50%	1.51%	1.25%	1.26%	1.00%	1.00%
\$100,000.01-\$200,000.00	1.75%	1.76%	1.50%	1.51%	1.25%	1.26%
\$200,000.01 and above	2.00%	2.02%	1.75%	1.76%	1.50%	1.51%
Club Accounts	n/a	n/a	0.50%	0.50%	n/a	n/a

Credit Union **Share Certificates** 
We offer a secure way to grow your money



e-Statements

www.boptifcu.com

The Importance Of Balancing Your Monthly Statements

It happens: You get an email alert your monthly checking account statement is available online or it arrives in the mail, but it's just not a convenient time to review it. You plan to do it later, but you never quite get around to it. That procrastination could prove to be a problem. By not reconciling the amount you think you have in your account, with what the credit union or other financial institution says you have, you could inadvertently overdraw your account. And unless you have overdraft protection, that could mean the embarrassment of a "bounced" check - costing you a return check fee from a merchant and an NSF (non-sufficient funds) fee from the credit union.

So when your statement arrives, take some time to ensure that the balance in your check register agrees with the statement balance. If it doesn't, look for:

- * ATM cash withdrawals or a check you may have neglected to record
- * Checks you wrote that have not been cashed or cleared
- * Debit Card purchases not recorded
- * Online Bill payments you may have not recorded
- * Deposits not recorded
- * A subtraction or addition error

If you still need help, please contact the credit union for assistance.

Supervisory Committee Corner

The Supervisory Committee would like to report the Annual Meeting of BOPTI FCU was held on February 21, 2023 using the Zoom Conference platform. During the business meeting, reports on the credit union for 2022 were shared, along with the 2022 Financial Statement. A Question and Answer forum was offered for those member who signed up and attended the meeting. Two positions for the Board of Directors were up for election. As there were no interested candidates, both Felicia Stromile and Tom Morris were re-elected for another three-year team.

On behalf of the Supervisory Committee, I would like to thank those members who were able to attend this meeting and thank everyone for the continued support of BOPTI Federal Credit Union

The Supervisory Committee is here for BOPTI FCU members. To address your concerns or suggestions, please contact us at:

BOPTI FCU Supervisory Committee
P O Box 17421
Long Beach, CA 90807

Board of Directors

Frank Calderon
Jeremy Jones
David Moore
Tom Morris
Felicia Stromile

Supervisory Committee

Herendira Avila
Courtney Bernal
Ken Russell, Chair

Time To Spring Clean Your Finances

Spring is in the air. Time to wash away winter's grime. It's also a good chance to put your finances back on track. Here are five steps you can take to help ensure a brighter financial future:

1. Clean out your financial files. Generally, you can toss tax returns older than seven years. Be sure to shred documents with sensitive information.
2. Check your wallet as well. Leave your social security card in a safe place at home. Photo copy your credit cards and safeguard that information. If the cards are lost or stolen, you'll have all your account information at the ready.
3. If you haven't filed your 2022 taxes, make it a top priority. The longer you delay the inevitable, the chances of tax identity fraud increase. If you are getting a refund, use it to pay down debt or earmark it in a special savings account at the credit union for a future goal. If you owe, see the credit union for a loan.
4. Review your credit reports. A free copy from each of the three credit reporting agencies is available annually.
5. Dust off your budget. Review your spending and saving habits to make sure they are in line with your goals. If you're not saving enough, sign up for payroll deduction or automatic transfers to your credit union Share Savings Account. Set up automatic payments so you don't miss a bill.



Have You Moved? Keep Your CU Updated

Sunny skies and springtime flowers are often synonymous with moving day. If the change of season is ushering in a change of address for you and your family, remember to let BOPTI Federal Credit Union know. It's our job to keep you informed, and your financial information safe and secure, but we must have your current information on file in order to do so. In addition to address changes, let us know about any phone number or email address updates as well.

To ensure the utmost security, submit all change of address requests in writing to BOPTI Federal Credit Union. You can fax the signed request (310-832-0228) email the signed request to info@boptifcu.com, or you can update the information in your Online Banking. If you have questions or concerns, feel free to contact us at 800-397-9227. Happy moving!

Holiday Schedule

May 29, 2023	Memorial Day	Closed
June 19, 2023	Juneteenth National Independence Day	Closed