

BOPTI Bulletin

July 2022

1451 S. Seaside Ave
Terminal Island, CA 90731
Ph: (800) 397-9227
Ph: (310) 832-0227
Fax: (310) 832-0228

Make Life Easier - Download Our APP

The daily grind can be busy, hectic, and sometimes difficult. It seems like we're always looking for ways to destress and areas of life that can be simplified. Why not make financial management one of those? With the help of BOPTI Federal Credit Union Mobile Banking, money matters will be a cinch. You're just an app away from making your life a whole lot easier!

As soon as you download BOPTI Federal Credit Union Mobile Banking app using your iPhone, iPod Touch, iPad, or Android device, you will have 24/7, safe, convenient access to all of your accounts. The power of quick and easy financial management will be right at your fingertips as you:

- * Monitor account balances
- * Review transaction history
- * Deposit checks
- * Pay bills
- * Transfer funds between accounts or schedule transfers for a later date
- * Apply for a loan
- * Receive security alerts
- * Deposit paper checks by smartphone with Mobile Deposit
- * Contact a BOPTI Federal Credit Union Member Services representative
- * And more!



Make life easier
**DOWNLOAD
Our App**

You can download the Mobile Banking app from the Apple iTunes store or the Google Play store. Make your life easier, download the App today!

Your CU Is Where You Belong

Are you using your credit union membership for all it's worth? Taking advantage of all the benefits of belonging is one of the best ways to improve your financial health. As a not-for-profit financial cooperative, we have your best interest in mind, not the interests nor the wallets of a group of Wall Street shareholders. We're here to help you reach your financial goals by offering competitive rates on savings and loans, lower fees, and local service. And credit union membership is something you can share with your family. Because you are a member of the credit union, your family members also are eligible to join. This holiday season consider giving a membership as a gift. It's a great way to introduce your family members to the credit union and it's a long-lasting gift that can benefit them for a lifetime.



Save Time, Apply For A Loan Online

Shopping for a new car? Searching for your next home? Maybe you have a business venture on the horizon, or you're finally starting that big home renovation? If you answered "yes" to any of these questions, a loan is likely in your future. BOPTI Federal Credit Union can save you time and eliminate hassle with our quick and simple online loan application.

Save Time
Apply for a



**LOAN
ONLINE**

Applying for your BOPTI Federal Credit Union loan online provides:

- * A convenient, streamlined process that you can begin from the comfort of your home
- * Valuable insight about your personal finances (example, what you can afford, fee estimates, etc.) to eliminate haggling and foster preparedness
- * Secure technology guaranteed to protect, and never disclose, your personal information
- * Prompt decisions from our Loan Experts

Start your online application today by visiting BOPTI Federal Credit Union choosing from a variety of loans, entering your personal information and documents, and waiting for a speedy reply. You can also call 800-397-9227 for more information or to speak to a Loan Expert. Remember, online means saving time!

Rates Paid for 2nd Quarter 2022 and Projected Rates for 3rd Quarter 2022

<u>Account Balance</u>	<u>IRA Rate</u>	<u>IRA APY</u>	<u>Share Rate</u>	<u>Share APY</u>
\$25.00-\$9,999.99	0.50%	0.50%	0.25%	0.25%
\$10,000-24,999.99	0.75%	0.75%	0.375%	0.375%
\$25,000-\$49,999.99	0.75%	0.75%	0.50%	0.50%
\$50,000-\$99,999.99	1.00%	1.00%	0.75%	0.75%
\$100,000 and above	1.25%	1.26%	1.00%	1.00%
Club Accounts	n/a	n/a	0.25%	0.25%
Share Draft Accounts	n/a	n/a	0.25%	0.25%

Grow Your Savings With Payroll Deduction

Your shopping list grows. Your list of home projects grows. Your monthly expenses grow. Your work hours grow, and yet you can't get your savings to grow. It seems like you need a tool to nurture your money, and give it the boost it needs to flourish. BOPTI Federal Credit Union can help plant the seeds of your savings with Payroll Deduction.



With funds deducted directly from your earnings, and deposited into one or more of your Share Savings accounts, your savings will begin to grow quickly and effortlessly. Payroll Deduction also helps you maintain a better budget for special savings goals like a family vacation, home renovation, or holiday expenses. In addition to watching your money multiply with Payroll Deduction, you'll enjoy:

- * Convenience and flexibility
- * An opportunity to establish and maintain a consistent savings program
- * Ability to make BOPTI Federal Credit Union loan payments automatically avoiding late-payment and check-writing worries
- * A chance to save money while keeping your funds easily accessible
- * Freedom to customize deductions and equalize cash flow based on how frequently you get paid (example, monthly or bi-monthly)

Get growing today...your savings, that is! Contact your credit union to learn more about signing up for Payroll Deduction.

Holiday Schedule

July 4, 2022	Independence Day	Closed
September 5, 2022	Labor Day	Closed

Stash Your Cash For Your Next Getaway

Dreaming of an all-expenses-paid vacation getaway? It might be easier than you think when you open a Vacation Club account at the credit union. A Vacation Club account enables you to easily stash your cash. And if you use payroll deduction or an automatic transfer, it will be painless. That's because if you don't see it, you won't miss it. Even saving small amounts each week can add up. For example, open your account with a \$100 deposit. Add \$25 a week, you'll have \$1,300.00 at the end of 12 months. Of course, the more you add each month, the more you'll have for your next vacation. So whether you're planning a family road trip or a couple's romantic retreat, open your Vacation Club account today.



Supervisory Committee Corner

The Supervisory Committee would like to give a friendly reminder for all BOPTI Federal Credit Union members to periodically review your credit union bank statements and verify the activities are correct.

The Supervisory Committee is here for BOPTI FCU members. To address your concerns or suggestions, please contact us at:

BOPTI FCU Supervisory Committee
P O Box 17421
Long Beach, CA 90807

Board of Directors

Frank Calderon
Jeremy Jones
David Moore
Tom Morris
Felicia Stromile

Supervisory Committee

Herendira Avila
Ken Russell, Chair
Courtney Williams

Thank You Members!

If the pandemic taught us anything, it was the importance of resilience. We'd like to thank you for your continued trust in the credit union and for your willingness to adapt to different ways of going about your financial business. As a financial cooperative, your credit union would not exist without the participation of you, our valued member-owner. The credit union is where you belong, and we appreciate your continued support. Please continue to call on us for all of your financial needs, whether that's a loan for your next vehicle or home improvement project or opening a share savings account for your kids to help them get into a savings habit. We strive to put the credit union philosophy of "people-helping-people" into practice because we know that we're better together. For that, we are grateful.