

BOPTI Bulletin

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October 2021

Your credit union knows that as people today you're on the go, and you want your credit union to be there along with you. That's why our free mobile banking service provides you with the ultimate in convenience and control when it comes to managing your money.



With the new and improved downloadable app for iPhone, iPod Touch, iPad, and Android devices, credit union members can access their accounts almost anywhere. And, you can enjoy this service knowing that you're using a mobile banking app protected by mobile banking security measures, including state-of-the-art encryption, firewalls, and secure logins.

However, with identity theft always a concern, it can never hurt to take some additional general precautions when using mobile banking (or accessing any other online accounts). To maximize your safety when using your Smartphone, follow these rules:

- * Keep your personal info personal. Never share your PIN, password or security question with anyone or save it on your phone.
- * Password-protect your phone. This way, possible perpetrators cannot access your info if it's lost or stolen.
- * Call your credit union right away in the event your phone is lost or stolen. Using a computer, change your account passwords immediately!
- * Keep routine tabs on your accounts. This way you'll notice any unusual changes right away.

On a tight budget this holiday season? Try our **SKIP A PAY**



With all of its bright lights and merriment, the holiday season is also chock full of various expenses that can be a drain on our pocketbooks, making it a challenging time of year for some of us. This year in particular, as we're still reeling from the effects

of the Covid-19 pandemic, many of us are feeling an even tighter squeeze on our holiday budget. Luckily, with the help of BOPTI Federal Credit Union, you can trade financial worries for some holiday joy. Make this the year you try our Holiday Skip A Payment Program.

This winter BOPTI Federal Credit Union will allow you to take a brief hiatus from your bills and fill your pockets with some extra cash. For the month of October, November or December, you can skip a payment on one or more qualifying loans. It's a simple solution that will loosen up your yuletide budget. The Skip A Pay program does have a \$35.00 fee for each loan you would like to skip. (Please note, Mortgage Loans and Holiday Loans are not eligible loans for the Skip A Pay program.)

For details or to apply for Skip A Payment today, contact BOPTI Federal Credit Union and put the happy back in your holidays this season!

Have yourself a magical **HOLIDAY** with a low-rate loan from your CU

If you're looking to put some magic in your holidays see the credit

union for a \$2,500 holiday loan. A holiday loan can help make the Ghost of Christmas past disappear. That's because it's easy to be tempted to use your credit cards to pay for the extra expenses associated with the holidays, only to regret it when the payments come due in January 2022. Start by setting your budget for gifts, postage or shipping, decorations, special meals, any travel or entertainment, or other expenses that you may have. Then submit your Holiday Loan application and your verification of earnings to the credit union! Then when your card statement arrives, you can pay off those holiday expenses in full. A Holiday Loan can help you celebrate the season at the same time you stick with your spending plan. If you already have a Holiday Loan from last year, you can apply to receive the difference between your current balance and the \$2,500! Contact the credit union for more details!

Thank You Members!

While you may think of the credit union as just the place you do your banking, your credit union is actually a not-for-profit financial cooperative. That means you're not just a customer: You're a member-owner. You belong here! Member-owners are the only reason the credit union exists, and we thank you for your membership. We're people-driven, not profit-driven, and that means any profits are not lining the pockets of a few stockholders. Instead, profits are used to help you - lower rates on loans, competitive rates on savings, and improved services.

We appreciate your membership and hope that you take full advantage of all the benefits of belonging. And the more you participate, the greater the benefit. So don't miss out. Visit our website, give us a call, or stop by an office today.

Rates Paid for 3rd Quarter 2021 and Projected Rates for 4th Quarter 2021

<u>Account Balance</u>	<u>IRA Rate</u>	<u>IRA APY</u>	<u>Share Rate</u>	<u>Share APY</u>
\$25,000-\$9,999.99	0.50%	0.50%	0.25%	0.25%
\$10,000-24,999.99	0.75%	0.75%	0.375%	0.375%
\$25,000-\$49,999.99	0.75%	0.75%	0.50%	0.50%
\$50,000-\$99,999.99	1.00%	1.00%	0.75%	0.75%
\$100,000 and above	1.25%	1.26%	1.00%	1.00%
Club Accounts	n/a	n/a	0.25%	0.25%
Share Draft Accounts	n/a	n/a	0.25%	0.25%

Holiday Schedule

Date	Holiday	Hours
October 11, 2021	Columbus Day	Closed
November 11, 2021	Veteran's Day	Closed
November 25, 2021	Thanksgiving Day	Closed
November 26, 2021	Day after Thanksgiving	6:00AM to 11:00 AM
December 24, 2021	Christmas Eve	6:00 AM to 11:00 AM
December 31, 2021	New Years Eve	6:00 AM to 11:00 AM

Convertible or cargo van. Hybrid or hatchback. New or new to you. If you're in the market for a vehicle, make the credit union your first stop for a pre-approved loan. Financing your vehicle at the credit union will help ensure you buy the vehicle that you want, not the one the salesperson wants to sell you. Electric vehicles sparking your curiosity? Some two-thirds of Americans have an interest according to a national survey by cars.com, but concerns about the widespread availability of charging stations is a roadblock for now. So be sure you have your charging plan in place before you make the switch. Consider all of your vehicle options by doing your homework ahead of time at kbb.com, Edmunds.com, cars.com and the April annual auto buying issue of Consumer Reports. Then contact the credit union for financing.

Our low rates and terms to fit your budget will help you drive happy in whatever vehicle you choose.

Our low-rates let you drive happy!

See us for a **Vehicle Loan**



Supervisory Committee Corner

The Supervisory Committee would like to give a big THANK YOU to all of the credit union members who assisted us in completing our Bi-Annual Account Verification. Your time spent is appreciated and has allowed for us to complete this audit.

The Supervisory Committee is here for BOPTI FCU members. To address your concerns or suggestions, please contact us at:

BOPTI FCU Supervisory Committee
P O Box 17421
Long Beach, CA 90807

Board of Directors

Frank Calderon
Jeremy Jones
David Moore
Anthony Morris
Tom Morris

Supervisory Committee

Herendira Avila
Ken Russell, Chair
Courtney Williams



As the nation observes Veterans Day, it's a reminder to say "thank you" to our veterans. November 11, 2021 marks the 102nd anniversary of a day set aside to remember the sacrifices of those who have served to defend our country and protect our freedom. President Woodrow Wilson proclaimed November 11, 1919 as Armistice Day to mark the one year anniversary of the end of the First World War. It was the first nationwide commemoration; the name was officially changed to Veterans Day by an Act of Congress in 1954. Although the observance was changed to the fourth Monday of October in 1968, President Gerald Ford restored November 11 as the official holiday in 1978. To all veterans as well as their families: We honor your service and appreciate all you have done to ensure America remains the home of the brave and the land of the free.

