

BOPTI Bulletin

April 2021

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New, New To You, Or Time To Refinance: See Us For Your Vehicle Loan

Looking ahead to your 2021 summer road trips? You're ready. Your vehicle? Not so much. So if you're in the market for new wheels, see the credit union first for a pre-approved loan. With pre-approved financing from the credit union, you'll be in the best position to buy the vehicle that's right for you, not the one the dealer is trying to sell you. That's because any special dealer financing offers may be limited to certain vehicles, often the slower selling models. With a credit union loan, you have more choices, including buying from a private seller. If you do buy privately, be sure to review all of the service records, and have the vehicle checked over by a mechanic.

Even if you're not looking to trade, refinancing your current loan at the credit union may be in your best interest. With rock-bottom rates, we may be able to significantly reduce your payment. So call on us to help get you on the road to savings.



New to you? Time to refinance?
See us for a Vehicle Loan

Deadline Reminder For 2020 IRAs

2020, with all of its ups and downs, is now behind us. As we move forward into a new year and new way of life, one thing remains constant - tax season. And for existing or prospective IRA holders, a little bit of 2020 has to stay on our minds, with important deadlines looming.

* Do you want to contribute to the previous year's (2020) IRA? You can do so, per the IRS, anytime from January 1st through the normal federal tax deadline of April 15, 2021. In doing so, you'll have to designate the contribution year being targeted which applies to most IRAs.

* Are you considering establishing a 2020 IRA? There is still time - the deadline is April 15, 2021 for this as well. The federal government requires a valid IRA application, similar to taxes. Please note it should be postmarked by midnight of the deadline for Traditional and Roth IRA accounts.

If you require IRS assistance, information, forms or worksheets, visit IRS.gov. An IRA is a simple, secure way to work toward funding your retirement. BOPTI Federal Credit Union can help you get started today with both ROTH and Traditional IRAs. Don't miss the deadline! Call BOPTI Federal Credit Union or visit www.boptifcu.com now for information on how to contribute to or establish your IRA.



Anytime, Anywhere...We're Just A Click Away

If this past year has taught us anything, it's that technology gives us the capability to move forward and power through in ways we never thought possible. We weathered the storm of Covid-19 by going virtual in so many aspects of our lives, and handling our finances was no exception. BOPTI Federal Credit Union was there to support members with secure, accessible online financial tools and solutions, when they needed it most. We were there then, and continue to be just a click away as we help you navigate life and financial management, post-pandemic.

Our already versatile website is always improving in order to better serve members' ever-changing virtual financial needs. The website offers the ability to:

- * Quickly and easily perform daily transactions
- * Transfer funds
- * Check balances
- * Make loan payments
- * Pay bills online (with a share draft account)
- * Apply for a loan

At www.boptifcu.com, you can also get up-to-date news and information about BOPTI Federal Credit Union, including:

- * New products, services, and promotions
- * Current rates
- * Branch and ATM locations
- * Contact information and hours
- * And more

Use your Smartphone or other mobile device, laptop or PC, or tablet to connect with BOPTI Federal Credit Union, 24/7. We're always here, just a click away.

Rates Paid for 1st Quarter 2021 and Projected Rates for 2nd Quarter 2021

Account Balance	IRA Rate	IRA APY	Share Rate	Share APY
\$25.00-\$9,999.99	0.50%	0.50%	0.25%	0.25%
\$10,000-24,999.99	0.75%	0.75%	0.375%	0.375%
\$25,000-\$49,999.99	0.75%	0.75%	0.50%	0.50%
\$50,000-\$99,999.99	1.00%	1.00%	0.75%	0.75%
\$100,000 and above	1.25%	1.26%	1.00%	1.00%
Club Accounts	n/a	n/a	0.25%	0.25%
Share Draft Accounts	n/a	n/a	0.25%	0.25%

Holiday Schedule

May 31, 2021	Memorial Day	Closed
July 5, 2021	Independence Day	Closed

Reactivate and refresh your



Reactivate Your Dormant Account Today!

It has been a tough year. For many of us, this spring is a chance for new beginnings - a time to refresh and reset. Your finances are a good place to start. For example, if you have an old account at BOPTI Federal Credit Union, now would be the perfect time to assess the status and determine your course of action. Dormant accounts, or those inactive for over a year, can end up costing members money in the form of monthly maintenance fees. Fortunately, you can make that old account new again.

By reactivating your dormant BOPTI Federal Credit Union Account, you're opening the door to valuable financial resources and new beginnings. It's easy to update and activate your account by following a few simple steps:

1. Make a deposit into your Primary Share (Savings) Account
2. Make a withdrawal from your Primary Share (Savings) Account
3. Authorize Direct Deposit from external sources such as payroll or social security
4. Members can make these transactions in our Main Office location or by submitting a written request to Jeremy@boptifcu.com

A world of quality financial products, services, and tools are right at your fingertips. Reactivate now, refresh your financial outlook, and reset your goals with BOPTI Federal Credit Union by your side.

Supervisory Committee Corner

The Supervisory Committee would like to report the Annual Meeting of BOPTI FCU was held on February 18, 2021, using the Zoom video conference platform. During the business meeting, reports on the credit union for 2020 were shared, along with the 2020 financial statement. A question and answer forum was offered for those members who signed up and attended the meeting.

Two positions for the Board of Directors were up for election. As no one ran against them, both Frank Calderon and Jeremy Jones were re-elected to serve another 3 year term. It was also reported that long time Board member, Sandra White, relinquished her position as of January 2021. Anthony Morris has volunteered to step in and serve the remainder of her two year term.

The Supervisory Committee is here for BOPTI FCU members. To address your concerns or suggestions, please contact us at:

BOPTI FCU Supervisory Committee
P O Box 17421
Long Beach, CA 90807

Board of Directors

Frank Calderon
Jeremy Jones
David Moore
Anthony Morris
Tom Morris

Supervisory Committee

Herendira Avila
Ken Russell, Chair
Courtney Williams

Add Us To Your Change Of Address Checklist

Moving to a new home is exciting, but can also be overwhelming. From packing, purging and planning to storage, scheduling and settlement, there is so much to do and so many things to remember. As you process these change of address stressors, and create your moving day checklist, don't forget to add, "Update BOPTI Federal Credit Union" to the list.

As you ready yourself for the big day, we know you have a lot on your mind. We want to ensure that you stay up-to-date and aware of your personal finances as well as changes in the credit union community. We're also committed to keeping your financial information safe and secure, especially during this hectic time in your life. In order to do so, we need your current information in our system including your new address and phone number. Keep us updated on email address changes as well.

For security purposes, please submit all change of address requests in writing to BOPTI Federal Credit Union. Feel free to contact us with questions or to secure any necessary forms. Congratulations on your new home!

