

BOPTI Bulletin

April 2019

1451 S. Seaside Ave
Terminal Island, CA 90731
Ph: (800) 397-9227
Ph: (310) 832-0227
Fx: (310) 832-0228

Dividend Rates have increased on all account types! See back for new rates!

GOT NEW AUTO FEVER? CHECK OUT OUR LOW RATES!

With sunnier skies, warmer days, and greener pastures on the horizon, many of us have caught that proverbial spring fever. Perhaps you're smitten by springtime but have four wheels, shiny paint, and the rev of an engine on your mind? You may have a case of new auto fever! If you want to ring in spring with a new ride, look no further than BOPTI Federal Credit Union. Our low rates and unmatched service are the cure for what ails you!

With the high costs of purchasing and maintaining a new car or truck, you want to get the best deal possible on your financing, and BOPTI Federal Credit Union can help. With your credit union's support when buying your next vehicle, you'll benefit from more bargaining power, lower rates, fast approvals, and quick turnarounds, plus:

- * Used vehicle financing up to the Kelley Blue Book value of the vehicle, plus tax and license
- * New vehicle financing up to the vehicle MSRP, plus tax and license.
- * Option for pre-approval
- * No monthly fees or prepayment penalties
- * Easy, convenient application process
- * Personalized member service
- * GAP Insurance
- * Extended Warranty Protection

Bring that new auto fever down along with your vehicle loan rates by relying on the professionals at BOPTI Federal Credit Union. Check out www.boptifcu.com, call or stop by our office today for current rates and details.

WHY YOU SHOULD GET YOUR FREE ANNUAL CREDIT REPORT

As data breaches and identity theft become increasingly common, it's more important than ever to keep tabs on your credit. By law, every 12 months you're entitled to a free credit report compiled by each of the three credit reporting agencies. The three agencies - Equifax, Experian, and TransUnion - have set up a central website, a toll-free telephone number, and a mailing address through which you can order your report. For your free report, do not contact the credit reporting companies individually.

To order, visit www.annualcreditreport.com or call 1-877-322-8228. Or, complete the Annual Credit Report Request Form available at www.ftc.gov and mail it to Annual Credit Report Request Service, P.O. Box 105281, Atlanta, GA 30348-5281. You may order your reports from each of agencies at the same time, but by ordering your report from each of them one at a time, you can space out your requests over the 12-month period. This way, you will get more up-to-date information. Annualcreditreport.com is the only website through which you can access your mandated free report. Be wary of other sites that appear to offer a "free" report. It's likely they are a scam, or trick you into paying a monthly fee once a trial period expires.

Have You Contributed To Your IRA? Deadline Approaches

Tax Day 2019 is right around the corner, but there's still time to make your 2018 tax year contribution to your IRA. For a Traditional IRA, the annual contribution limit for 2018 is \$5,500 or \$6,500 if you're age 50 or older. Your Roth IRA contribution amount is based on your filing status and income. If you or your spouse work at a company that does not offer a retirement plan, your contribution to a Traditional IRA is tax deductible. The amount you can deduct if you or your spouse are covered by a retirement plan may be limited. Your income level is also a factor. Roth contributions are not deductible, but qualified distributions are tax-free. For complete information, review IRS Publication 590-A available at www.irs.gov, and then visit the credit union to open or add to your account. April 15th is the deadline, but the sooner you make your contribution the more interest you'll earn over time.



Rates Paid for 1st Quarter 2019

Account Balance	IRA Rate	IRA APY	Share Rate	Share APY
\$25.00-\$9,999.99	1.00%	1.00%	0.50%	0.50%
\$10,000-24,999.99	1.25%	1.26%	0.625%	0.63%
\$25,000-\$49,999.99	1.50%	1.51%	0.75%	0.75%
\$50,000-\$99,999.99	1.75%	1.76%	1.00%	1.00%
\$100,000 and above	2.00%	2.02%	1.25%	1.26%
Club Accounts	n/a	n/a	0.50%	0.50%
Share Draft Accounts	n/a	n/a	0.50%	0.50%

Projected Rates for 2nd Quarter 2019

Account Balance	IRA Rate	IRA APY	Share Rate	Share APY
\$25.00-\$9,999.99	1.25%	1.26%	0.75%	0.75%
\$10,000-24,999.99	1.50%	1.51%	0.875%	0.88%
\$25,000-\$49,999.99	1.75%	1.76%	1.00%	1.00%
\$50,000-\$99,999.99	2.00%	2.02%	1.25%	1.26%
\$100,000 and above	2.25%	2.27%	1.50%	1.51%
Club Accounts	n/a	n/a	0.75%	0.75%
Share Draft Accounts	n/a	n/a	0.75%	0.75%

HAVE YOU MOVED? KEEP YOUR CU UPDATED

Sunny skies and springtime flowers are often synonymous with moving day. If the change of season is ushering in a change of address for you and your family, remember to let BOPTI Federal Credit Union know. It's our job to keep you informed, and your financial information safe and secure, but we must have your current information on file in order to do so. In addition to address changes, let us know about any phone number or email address updates as well.

To ensure the utmost security, submit all change of address requests in writing to BOPTI Federal Credit Union. If you have questions, concerns, or require the necessary forms, feel free to contact us at 800-397-9227, by email or visit our credit union office at FCI Terminal Island. Happy Moving!



Have you
Moved?

Please keep your
Credit Union updated

Supervisory Committee Corner

The Supervisory Committee is excited to announce that we now have a spot in the BOPTI FCU Newsletter! In the future, the committee will be posting important information that pertains to all BOPTI members. The Committee would like to congratulate David Moore on his reelection to the Board of Directors. A special thank you to the Board of Directors for putting on a wonderful luncheon in conjunction with this year's Annual Meeting.

The Supervisory Committee is here for the BOPTI FCU members. To address your BOPTI Federal Credit Union concerns or suggestions, you can contact us:

BOPTI FCU Supervisory Committee
P O Box 17421
Long Beach, CA 90807

Board of Directors

Frank Calderon
Jeremy Jones
David Moore
Tom Morris
Sandra White

Supervisory Committee

Jenny Castro
Ken Russell
Courtney Williams

TAX SCAM TRICKS BY IRS POSERS

Scam artists are trying yet another way to steal your money or your personal information: They are posing as the tax man, making threatening phone calls or sending phishing emails. The IRS reports that scammers have cost victims more than \$23 million. Don't be one of them.

According to the IRS, no legitimate IRS employee would ever:

- * Call to demand immediate payment (nor will the agency call about taxes owed without first having mailed you a bill)
- * Demand that you pay taxes without giving you the chance to ask about or appeal the amount in question
- * Require you to use a specific payment method for your taxes, such as a prepaid debit card
- * Ask for credit or debit card numbers over the phone
- * Threaten to bring in law-enforcement to have you arrested for not paying

If a scammer calls you, hang up immediately, and report the call to the Treasury Inspector General for Tax Administration on its website: https://www.treasury.gov/tigta/contact_report_scam.shtml or you can call 800-366-4484. You also can report it to the Federal Trade Commission, using the complaint assistant at FTC.gov. Please add "IRS Telephone Scam" in the notes.