

BOPTI Bulletin

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WWW.BOPTIFCU.COM

2017 Annual Meeting



You're Invited - 2017 Annual Meeting

As a valued BOPTI Federal Credit Union member, you are also an owner, and your voice is important. You have the power to express your concerns and exercise your right to vote at the Annual Meeting and Election. It is also an opportunity to get updated on the state of the credit union and get connected with CU management and leadership, as well as with other member-owners.

At the 2017 meeting, members will learn about the credit union's current financial status, products and services, accomplishments and innovations over the past year, as well as goals for the future. You will be able to ask questions, take part in the election of incoming credit union officers, and meet other members of your credit union community.

Please join us for this worthwhile and informative afternoon on Sunday, February 12, 2016 at 12:00 PM to be held at the Old Ranch Country Club. We look forward to welcoming you to the 46th Annual Meeting of BOPTI Federal Credit Union.

If you are interested in running for a position on the Board of Directors, please contact the credit union before January 31, 2017.

Still Writing Checks? Enjoy The Convenience Of A Credit Union Debit Card

Life's too short to spend extra moments in the checkout line. That's why you'll want to leave your checkbook at home and use your Credit Union VISA Debit Card instead. If you need cash back from your account, simply use your personal identification number (PIN) when prompted and choose the amount you want (subject to certain limits). Otherwise, choose credit and you can just sign for your purchase. If the purchase is for a small amount, the merchant may opt to skip that step, favoring speed over the slight risk that you would dispute the charge or that the card doesn't actually belong to you. So stop fishing for your checkbook or for a pen, and use your Credit Union VISA Debit Card instead. You'll be pleased with the convenience and the people behind you in line will be happier, too. Applying is easy; simply contact the credit union.



Remote Deposit: Snap, Tap And Go

When your life is in the fast lane, you may not have the time to take the exit for a stop at the credit union. While we always enjoy seeing you, we understand that it's not always convenient to drop by the credit union to deposit a check.

That's why we now offer the ease of depositing a check with a few taps. Here's how it works: Use the credit union's remote deposit app available for your smart phone or tablet, scan and upload check images for electronic deposit into your account. You'll simply take a picture of both sides of the check and then send them to us. It's a safe, fast way to make a deposit - anytime day or night, even on weekends. Visit us online or stop by when you're in the neighborhood and we'll help you go mobile. Then next time you need to make a check deposit, you'll snap, tap and be on your way.



**Snap, Tap and Go! Simplify life with
REMOTE DEPOSIT**

Holiday Savings Plan: The Easiest Way To Save For The Holidays!

Make next year's holidays jollier by opening a Christmas Club Account today. Even setting aside \$20 every two weeks will put more than \$500 in your stocking for next year's holiday expenses. And when you set up an automatic payment into your holiday account, it's likely you will never even miss the money. It's putting the "out-of-sight, out-of-mind" phenomenon to work for your benefit. In addition to regular deposits, why not put away extra money you've earned from selling unwanted items at a yard sale or from rebates you collect on purchases? So if you want to be of good cheer next year, don't delay, even though the 2017 holidays seem as though they are a long way away, they'll be here before you know it. Call, click or stop by the credit union to get started on your Christmas Club Account plan for 2017.

"Thank You" To Our Members

For BOPTI Federal Credit Union and every credit union around the world, members are our lifeline. Their loyalty is crucial to our success and existence. So as we prepare to say goodbye to 2016, we want to say 'thank you' to the members of the BOPTI Federal Credit Union family.

Member-owned and operated, BOPTI Federal Credit Union has and continues to offer exceptional service, affordable financial solutions, valuable financial education, and community assistance. Our members stand behind the idea of a democratically governed, not-for-profit financial cooperative, and believe in the motto of "People Helping People."

Please accept our deepest gratitude for your continued support. We look forward to providing you and your families with quality financial products, services, and superior member service in 2017 and beyond.

Rates Paid for 4th Quarter 2016 and Projected Rates for 1st Quarter 2017

<u>Account Balance</u>	<u>IRA Rate</u>	<u>IRA APY</u>	<u>Share Rate</u>	<u>Share APY</u>
\$25.00-\$9,999.99	1.00%	1.00%	0.50%	0.50%
\$10,000-24,999.99	1.25%	1.26%	0.625%	0.63%
\$25,000-\$49,999.99	1.50%	1.51%	0.75%	0.75%
\$50,000-\$99,999.99	1.75%	1.76%	1.00%	1.00%
\$100,000 and above	2.00%	2.02%	1.25%	1.26%
Club Accounts	n/a	n/a	0.50%	0.50%
Share Draft Accounts	n/a	n/a	0.50%	0.50%

Make The Switch To e-Statements

Being a credit union member, you have likely experienced superior service and convenience when it comes to your financial management. Perhaps you're looking for a way to make your banking even faster and more secure. Your credit union can help with e-Statements.

By making the switch from traditional paper to paperless statements you will protect your identity by reducing the paper trail of regular mail and in turn the risk of ID theft, while also helping to improve the environment by decreasing the need for natural resources to create paper. In addition, e-Statements will:

- * Reduce paper clutter in your home
- * Become available sooner than paper statements
- * Provide email notifications when a statement is viewable
- * Offer convenience with online access to 18 months of account history, anytime from anywhere

Fast, easy, and secure - make the switch to e-Statements today. Find out how by calling or visiting any of our branch locations.

Tax Tips

April 15 falls on a Saturday in 2017, so you'll have until Monday, April 17 to file your 2016 taxes. But even though you have two extra days, there's no time like the present to get organized. Here are some tips to get started; see your tax advisor for details.

* If you itemize your deductions, you can claim donations to charity. See IRS Publication 526 for detailed information on charitable contributions. Clear up the clutter in the closet or basement and donate your items that are in good condition. IRS Publication 561 has information on allowable deductions for property.

* Open or add to your Individual Retirement Account; you can make your 2016 contribution up until April 17, 2017, but the earlier you do so, the more interest you will earn.

* If you've had a significant life event in 2016, for example as a first-time homeowner, a birth, change in marital status, retirement or other major change, it may have a tax impact. Visit irs.gov for a list of helpful resources.

Remember, the IRS does not use unsolicited text messages, email, or social media to discuss your personal tax information. If you get an unsolicited email that appears to be from the IRS, forward it to phishing@irs.gov.

