



BOPTI Bulletin

1451 S Seaside Ave
Terminal Island, CA 90731
www.boptifcu.com

Phone: (310) 832-0227
Phone: (800) 397-9227
Fax: (310) 832-0228



Don't forget your IRA deadline

As springtime approaches, so does tax season. If you have an IRA, or are interested in establishing one, there are some important deadlines to keep in mind:

1. The IRS allows you to contribute to the previous year (in this case, 2014) up until the normal April 15, 2015 federal tax deadline. If you opt to make your contribution after January 1st but before the April 15th deadline, you must designate the contribution year that you're targeting. This goes for most types of IRA accounts.

2. The deadline for establishing a 2014 IRA, if you haven't done so, is also April 15, 2015. Per the federal government (and like taxes), a valid IRA application should be postmarked by midnight of the deadline for both Traditional and Roth IRA accounts.

For further details, forms, worksheets, and rules on contribution limits for specific types of IRA accounts, visit the IRS at <http://www.irs.gov/Retirement-Plans/Plan-Participant.-Employee/Retirement-Topics-IRA-Contribution-Limits>.

An IRA is one of the best ways to guarantee a secure, comfortable retirement income. The Credit Union offers Traditional, ROTH and CESA (Educational) IRAs. To contribute to, or establish yours today, call the Credit Union or visit our website.

Raising Money-Smart Kids

All parents want their children to succeed. So it makes sense to teach them how to be a wise consumer and competent money manager. As with most things, kids don't always practice what you preach, but they often emulate what you practice. So evaluate your own attitudes about money and become financially literate yourself.

As appropriate, involve your children in the family's financial planning. For example, if the kids want to vacation at Disneyworld, chart out the cost and talk about how you will be able to afford it: Will you have a meatless meal every week and put the savings toward the vacation fund? Or, will the kids pitch in with the yard work, with money not spent on outside help going toward the trip? How can you shop for the best travel values?

Help your kids understand the difference between needs and wants. Give your children allowances and teach them how to divide it into money to save, money to spend and money to share. Let them be in charge of managing their allowances and don't give in to constantly advancing them funds if they overspend.

Look for opportunities for your kids to earn money by doing extra chores, either around the house or for friends and neighbors. If you are holding a garage sale, give your kids the chance to sell toys and games they've lost interest in.

Encourage your school system to include personal finance in its curriculum, and suggest your kids take any personal finance classes available at their school.

Spring Into Summer With New Wheels

Ah spring! Is your fancy turning not to love but to slipping behind the wheel of a new vehicle? Whether you are in the market for a new car, or one that's new to you, you'll want to check out financing it at the credit union. When you get a pre-approved loan from the credit union, you are in control of the purchase, not the finance manager at the dealership. You can shop for the vehicle that suits your fancy, not be limited to the slow-moving models with the "special financing" offers. And, as with all affairs of the heart, use your head, too. Before stepping onto a dealer's lot, do your homework at edmunds.com or kbb.com (Kelley Blue Book) or other sites such as cars.com so that you can level the playing field. The dealer sells cars every day; you buy one, at most, every few years.



Is it time to check your Credit Report?

Visit: www.annualcreditreport.com

Did you know that one of the most effective tools to combat identity theft is to regularly review your credit reports? With the Fair Credit Reporting Act (FCRA), you can obtain a free credit report once every 12 months from each of the nationwide credit reporting companies (Equifax, Experian, and TransUnion).

Checking your credit reports once a year is a good way to discover identity theft. Plus, you can also identify errors. The only official site explicitly directed by Federal law to provide them is <https://www.annualcreditreport.com>. Lots of sites promise credit reports for free but that may not be the case. You can also order your free credit reports through a toll-free number 1-877-322-8228, or you can write to Annual Credit Report Request Service, P.O. Box 105281, Atlanta, GA 30348-5281.



Springtime is the perfect time for moving. If you're planning a move, whether around the corner or across the country, it's important to let your Credit Union know. Keep us in the loop so that we can keep your information up-to-date and secure. We also want to ensure that you are receiving

any and all of your Credit Union's correspondence, from monthly statements to newsletters to inserts and notices, in a timely manner.

Please alert us to any changes of the following:

1. Address
2. Phone numbers (landline, cell, and work)
3. E-mail address

For your protection, please submit any change of address requests directly to your Credit Union in writing. For more information, questions, or to obtain the necessary forms, please call us at the credit union. Wishes for a happy and stress-free move from your credit union!

Rates Paid for 1st Quarter 2015 and Projected Rates for 2nd Quarter 2015

Account Balance	IRA Rate	IRA APY	Share Rate	Share APY
\$25.00-\$4,999.99	1.00%	1.00%	0.50%	0.50%
\$5,000-\$9,999.99	1.25%	1.26%	0.625%	0.63%
\$10,000-\$24,999.99	1.50%	1.51%	0.75%	0.75%
\$25,000-\$49,999.99	1.75%	1.76%	1.00%	1.00%
\$50,000-\$99,999.99	2.00%	2.02%	1.25%	1.26%
\$100,000 and above	2.25%	2.27%	1.50%	1.51%
Club Accounts	n/a	n/a	0.50%	0.50%
Share Draft Accounts	n/a	n/a	0.50%	0.50%

If you're looking for information about the credit union, make our website your first stop. It's your gateway to all things money management. You'll find the current rates on share accounts and loans, the latest news about products and services and much more. Learn how to apply for a loan and why a checking account at the credit union is one of the best deals around. Check out our hours of operation, and the location of the closest ATM.



Check Out Our WEBSITE

Find out how you can share the benefits of belonging to the credit union with your co-workers, neighbors, friends, or family members. Discover a little about the credit union's history and how we have worked hard to evolve in order to remain relevant to you and your fellow member-owners. Our goal is to help you achieve your financial goals and our website offers you a way to explore all the ways we try to do so. We're here 24/7, so scroll on over anytime to <http://www.boptfcu.com>!

Happy 106th U.S. Credit Unions!

In today's world, companies and organizations can come and go quickly. So it's nice to know that U.S. credit unions are celebrating their 106th birthday in 2015. The first credit union in the U.S., St. Mary's Bank in Manchester, New Hampshire, was chartered in 1909 by a special act of the New Hampshire legislature. Modeled after financial cooperatives in Canada (caisse populaires or people's banks) the credit union was formed to serve mill workers who had little access to a safe place to save and a fair place to borrow. St. Mary's Bank is still in operation today, providing the entire community with financial services. Your credit union is one of thousands across the country dedicated to serving member-owners. Thank you for your continued support. It's because of members like you we can all say: Happy 106th Birthday America's credit unions!

If you have forgotten money tucked in at the credit union (or at any institution) it's time to sound the alarm and roust it out. Money not claimed can end up in state-run unclaimed property funds.

WAKEUP those Dormant Accounts

According to the New York Times, "There are tens of billions of dollars sitting in the unclaimed property funds that states run, just waiting to be taken back by rightful owners who have lost track of various stock dividends, tax refunds, bank accounts and the like."

If you think you have lost track of your credit union account, please contact us to verify its status. Having a dormant account means you are not taking full advantage of the credit union. Plus, it's an expense to the credit union to maintain accounts, so it's to every members' benefit to keep them active. To check on other accounts, visit www.missingmoney.org, where you can find information and links to each state's website.