

BOPTI Bulletin

BOPTI Federal Credit Union

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BIG CHANGES COMING!

Effective **November 1, 2013**, the credit union will be converting to a new core processing system. This is a huge undertaking and has been in process for many months now. As of close of business on October 31, 2013, all member data will be transferred from our old system to the new computer platform called **On-CU**. The credit union will be **closed on Friday November 1st** to allow conversion testing to be performed so that we can re-open for business on **Monday November 4th** on our new system. Hopefully, this change will be seamless to you.

As part of this conversion, you will actually receive two statements during the 4th quarter of this year: One statement will be for October only, the last month on our old computer system and the second statement will be for the months of November and December.

Again, the plan is for this to be seamless to you, our members, except for the two statements you will receive. Please contact the credit union with any questions you may have regarding this conversion. More information is provided on the back of this newsletter regarding important improvements with this conversion.

HOLIDAY LOANS ARE HERE

Santa has his helpers: Folks with pointy ears and long noses who wear funny hats. But what about you? How will you make the holidays all shiny and bright? A holiday loan from the credit union to the rescue! And a holiday loan can actually save you money. Rather than overextending yourself on credit cards (some of which may have interest rates of 25% or higher) determine how much you need for your holiday expenses: toys and gifts, gift wrap, cards, postage, entertainment, travel and so on. If it seems as though you may be spending too much, think about ways you can economize. For example, host a holiday brunch instead of dinner or invite guests to bring their specialty dish rather than footing the entire food bill yourself. Once you've arrived at a figure, see the credit union for your holiday loan. Use these funds (and no more) for your holiday spending. Having a pre-determined amount and a plan for spending puts you in control. Call the credit union for details!

Rates Paid for 3rd Quarter 2013 and Projected Rates for 4th Quarter 2013

<u>Account Balance</u>	<u>IRA Rate</u>	<u>IRA APY</u>	<u>Share Rate</u>	<u>Share APY</u>
\$25.00-\$4,999.99	1.00%	1.00%	0.50%	0.50%
\$5,000-\$9,999.99	1.25%	1.26%	0.625%	0.63%
\$10,000-\$24,999.99	1.50%	1.51%	0.75%	0.75%
\$25,000-\$49,999.99	1.75%	1.76%	1.00%	1.00%
\$50,000-\$99,999.99	2.00%	2.02%	1.25%	1.26%
\$100,000 and above	2.25%	2.27%	1.50%	1.51%
Club Accounts	n/a	n/a	0.50%	0.50%
Share Draft Accounts	n/a	n/a	0.50%	0.50%

ANNUAL MEETING 2014

Each year, in February, BOPTI Federal Credit Union holds its Annual Meeting and Dinner. This annual meeting is required by law in order to present the membership a report on the credit union's financial status and hold elections for the Board of Directors. That is the purpose of the Annual Meeting.

In conjunction with the Annual Meeting, the credit union has always provided a beautiful venue, dinner and entertainment along with gifts and door prizes. Over the years, membership interest in attending has waned. Attendance at last year's Annual Meeting was down almost 50% from prior years.

In order to cut down on the expense of a dinner/meeting, the Board of Directors has announced that next year's Annual Meeting will be a luncheon instead of a dinner. The event is scheduled for Saturday, February 8, 2014 at the Old Ranch Country Club in Seal Beach. As in the past, this luncheon will be free to member and guest and all members are encouraged to attend. Gifts and door prizes will be given away.

www.boptifcu.com

SOFTWARE CONVERSION INFORMATION

As we have mentioned in past newsletters, BOPTI Federal Credit Union will be converting to a new computer core processing system effective **November 1, 2013**. With this change, the credit union will be offering new and vastly improved services to its members. Following is a quick look at what's new:

Website: Our web address remains the same: www.boptifcu.com. The website will be completely redesigned and hopefully you will find it more attractive and user friendly.

E-Statements: Would you like to receive your statements electronically? The option for E-Statements will be active for those who do not wish to receive a paper statement. All you will need is your account information and your e-mail address. When your statement is ready to be viewed, you will receive an e-mail with a link to your statement!

Online Banking: The credit union's Online Banking will be significantly updated. With this update, **ALL** members will need to set up a new Online Banking User ID and Password. This new set-up will be done simply by navigating to the credit union website and then to the online banking site. Step 1 will be to verify your address number, full Social Security Number, member account number, and the last four digits of your Social Security Number. Step 2 would be to set up your login and security information. Step 3 would be confirmation of your new Online Banking profile. Once you log in with your new information, you will set-up the account security, similar to what you did with the current online banking system. You will create a Passmark, Passmark Phrase, and answer three test questions. Once this has been completed, you will be successfully logged in. Please note that with this conversion, you will only see transactions from November 1, 2013 forward. Any transactions prior to this date will not be available online. Once you have logged-in to online banking, you will find the following new services:

Bill Pay: An exciting new option within Online Banking! Instead of writing a check to pay bills, you are able to access your share draft account and schedule a payment to be disbursed from that account to almost anyone. Whether it's a utility or credit card payment, you can set up the information for the creditor and schedule the payment to be sent out.

Account to Account (A2A): This feature allows you to move money to and from your savings or checking account at another financial institution. You will need to set up each account through the "My Accounts" section of the Bill Pay site. You will need the routing number, the account type and your account number. Two test deposits will post to your account at the other institution and you will need to verify them in order to confirm your ownership of the account. Once this is done, you can move money to and from your account.

PopMoney: This function allows you to move funds to another person using their e-mail address or cell phone number. Instructions would be sent to the other party on how to receive their funds.

Should you have any questions, please feel free to e-mail Jeremy@boptifcu.com.

e-Services: Easier On You And The Environment

Life's complicated, but dealing with your finances doesn't have to be. Now, check your balances, make transfers, and much more with just a couple clicks and keystrokes when you sign up for e-Services from the credit union. Our online branch means we are in the neighborhood - whether you are across town or across the country. We are here 24/7, too. So for both early birds and night owls, the credit union is always open. And make a tree happy by opting for **e-Statements** starting in November. Each month, we'll send you an email when your statement is ready for viewing. Then at your convenience, safely and securely log in to see your account activity. Getting started is easy when you contact the credit union. We'll help you get connected and before you know it, you'll wonder how you ever managed without e-Services.

Credit Union Holidays and Hours		
Columbus Day	October 14th, 2013	Closed
Credit Union Conversion	November 1, 2013	Closed
Veteran's Day	November 11, 2013	Closed
Thanksgiving Day	November 28, 2013	Closed
Day After Thanksgiving	November 29, 2013	(6 am to 11 am)
Christmas Eve	December 24, 2013	(6 am to 11 am)
Christmas Day	December 25, 2013	Closed
New Year's Eve	December 31, 2013	(6 am to 11 am)
New Year's Day	January 1, 2014	Closed